

COTTONWOOD LIONS CLUB FOUNDATION

P. O. Box 516 • Cottonwood, Arizona 86326 • (928) 380-0995

Arizona Charitable Tax Credit

The Cottonwood Lions Club Foundation is a Qualifying Charitable Organization for the Arizona Charitable Tax Credit. Please help us help our community by donating to us.

Make a donation to the Cottonwood Lions Club Foundation

Please mail the Arizona Charitable Tax Credit Form and your check payable to: Cottonwood Lions Club Foundation Attention: Arizona Tax Credit PO Box 516 Cottonwood, Arizona 86326

Your check must be postmarked before December 31st. (No corporate or business checks)

Qualifying Charitable Organizations

This individual income tax credit is available for contributions to Qualifying Charitable Organizations that provide assistance to residents of Arizona who either receive Temporary Assistance of Needy Families (TANF) benefits, are low-income residents of Arizona or are chronically ill or physically disabled children residing in Arizona.

Starting with the 2013 tax year, taxpayers no longer have to itemize deductions to claim a credit for contributions to a Qualifying Charitable Organization or Qualifying Foster Care Charitable Organization.

Maximum Credit for Any Tax Year

Single or head of household:	\$400
Married filing jointly:	\$800

The Arizona Charitable Tax Credit is in addition to and completely separate from the Private School Tuition and Public School Activity tax credits – you may participate in any or all three if you choose.

If you have no Arizona tax liability for the current year, you may carry the tax credit forward for up to five years.

Donation Deadline

April 15th

Form to File

AZ Form 321

Credit/Deduction Distinctions

Any charitable contribution that is included in itemized deductions on your federal return must be **removed** from your Arizona itemized deductions if the contributions were claimed as an Arizona credit. Donations made to organizations not listed on the department's published website are typically allowable as deductions. You cannot claim both a deduction and a credit for the same charitable contribution on your Arizona return.



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I would like to make a TAX CREDIT Donation to the Cottonwood Lions Club Foundation.

The Arizona Charitable Tax Credit is in addition to and completely separate from the Private School Tuition and Public School Activity tax credits – you may participate in any or all three if you choose.

I am enclosing a (Check or Money Order) payable to Cottonwood Lions Club Foundation in the amount \$______ as a total contribution to the Cottonwood Lions Club Foundation as a Qualifying Charitable Organization. Total amount cannot exceed \$800 for joint tax returns. Individual returns are \$400 maximum credit. **Corporate and/or business checks are not eligible**.

Your check must be postmarked before April 15th.

Name:		
Mailing Address:		
City:	State:	Zip Code:
Email:		□No Email Address
Phone:		

Please Note: The above complete information is required in order for this contribution to be used as a TAX CREDIT on your Individual Arizona State Income Tax Return. If the information is incomplete, your contribution and form will be returned to you.

NO REFUNDS. The law provides for a credit on your state income tax return.

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